

MEMORANDUM OF UNDERSTANDING

THIS MEMORANDUM OF UNDERSTANDING (MOU) is made at Haliyal, Karnataka, India on 07-06- 2022 by and between:

Party 1: Vijayalaxmi Industries is company having its office at #B-562, Industrial Estate, Gokul Road, Near IBMR College, Akshay colony, Hubballi-580030. Karnataka (INDIA) duly represented by its CEO Mr. S V Purohit. of M/s. Vijayalaxmi Industries.

Party 2: Karnatak Law Society's Vishwanathrao Deshpande Institute of Technology, Udyog Vidya Nagar, Dandeli road, Haliyal-581329

TERMS OF INTERACTIONS:

PRINCIPAL, KARNATAK LAW SOCIETY'S VISHWANATHRAO DESHPANDE INSTITUTE OF TECHNOLOGY, HALIYAL - KARNATAKA STATE and VIJAYALAXMI INDUSTRIES, HUBLI-580030, KARNATAKA STATE shall encourage interactions between the engineers, scientists, Research fellows, faculty members and students of both the organizations through the following arrangements:

1. Exchange of personal through deputation as per the rules of the respective organisation, for implant training of staff plant visit, Higher education.
2. Organizing of conferences and seminars.
3. Providing industrial implant training to the students at the industry premises itself on following course.
4. The courses are as shown in Table 1(Mechanical Engineering Department).

Courses Description	Duration in days
CNC programming & operation	30
In Plant Training	15
CNC programming & operation & job setting	30
Advanced Metrology	15
CNC programming & operation & job setting & Advanced Metrology & Measurement	30
OJT (On Job Training)	07

Table 1: Mechanical Engineering Department

5. Joint guidance to the student community and other areas of National interest at the premises of Party 2, by industry on mutually agreeable terms.
6. Industry may seek assistance / guidance from Faculty of Party 2 in products/process modifications, modernisation, troubleshooting etc.
7. Party 1, may organize its activities like seminars/workshop/conference etc. at the premises of Party 2.
8. Party 1 may avail laboratories equipment's, library, internet, computational facilities at the premises of Party 2.
9. Party 1 may publish technical articles by faculties of institute.
10. Research supervisors from both the parties will be corresponding authors in any publication resulting from the collaborative work.
11. For the student of Party 2, the fees shall be as per mutually agreed terms.

12. Those students who opt for full course, for such students after the completion of training written evaluation will be done to understand the outcome of trainees.
13. Those who score 70% and above will be given placement in group companies or other industries wherever vacancies are available.
14. **The training Partner/Franchise is not authorised to print CatLog or display any board in the name of Kishor Kaushalya Kendra or (Vijayalaxmi Gears) Without written permission from Vijayalaxmi Gears.**
15. **Those students want to have 03 months CNC Programming:**
 - a) Operation & Job setting & Advanced Metrology & Measurement for Rupees 7500/-.
 - b) CNC Programming, Operation & job setting for 30 days Rupees 6000/-.
 - c) **For Electrical Repair, Rewinding and Reconditioning of HT & LT Motors, Generators & Transformers. For 30 days Rupees 7500/-.**
 - d) Repair, Service & Overhauling of Diesel Generator set. For 30 days Rupees 7500/-.

For those students who opt for short term courses as per their choice will only be given training.

EFFECTIVE DATE AND DURATION OF MOU:

- a) This MOU shall be effective from the date of its approval by concerned authorised signatories of both the organisations.
- b) The duration of the MOU shall be for a Period of 5 years from the effective date.
- c) During its tenancy, the MOU may be extended or terminated by a prior notice of not less than Six months by either party. However, termination of the MOU will not in any manner affect the interests of the

students/faculty/Technicians who have been admitted to pursue a programme under the MOU.

d) Any clause or article of the MOU may be modified or changed on mutual consent of both the parties.

CONFIDENTIALITY:

During the tenure of the MOU both the parties will maintain strict confidentiality and prevent disclosure of any information to a third party without written consent of either party.

IN WITNESS THERE OF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR WRITTEN.

CEO:

Shri. S. V. Purohit.

Vijayalaxmi Industries.

(Kishor Kaushalya Kendra,)

#B-562, Industrial Estate, Gokul Road

Hubballi - 580030



Principal:

Karnatak Law Society's Vishwanathrao

Deshpande Institute of Technology, Udyog Vidy.

Nagar, Dandeli road, Haliyal-581329

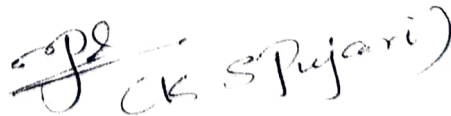
Principal

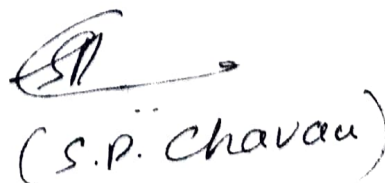
KLS Vishwanathrao Deshpande

Institute of Technology

Haliyal

Witness:


(CK S. Pujari)


(S.P. Chavau)